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**TOWN OF SIMMESPORT
FINANCIAL STATEMENTS**

JUNE 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Public Access Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1 15 / 0 2

DUCOTE & COMPANY
Certified Public Accountants
210 North Main Street
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Marksville, LA 71351

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JUNE 30, 2001**

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INDEPENDENT AUDITORS' REPORT

The Honorable James Fardinet, Mayor
and the Board of Aldermen
Town of Gretnesport, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Gretnesport, Louisiana, as of and for the year ended June 30, 2001, as listed in the table of contents. Those general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Gretnesport, Louisiana, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 28, 2001, on our consideration of the Town of Gretnesport, Louisiana's internal control structure and a report dated December 20, 2001, on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Gretnesport, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Ducote & Company
DUCOTE & COMPANY
Metairie, Louisiana
December 28, 2001

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL-PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable James Fontenot, Mayor
and the Board of Aldermen
Town of Sliderville, Louisiana

We have audited the general purpose financial statements of the Town of Sliderville, Louisiana, for the year ended June 30, 2007, and have issued our report thereon dated December 20, 2007. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Town of Sliderville, Louisiana's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Sliderville's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters, involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Town of Sliderville's ability to record, process, summarize and report financial data consistent with the operations of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of audit findings as item 00-1, 01-01, 01-02 and 01-03.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses.

However, all of the reportable conditions described above are considered to be material weaknesses.

This report is intended for the information and use of the Board of Aldermen and management of the Town of Sarisopolis, Louisiana, and for filing with the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



DUETTE & COMPANY

Marksville, Louisiana

December 28, 2021

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - CONTINUED)**

TOWN OF BARNABART, CONNECTICUT
 COMPREHENSIVE FINANCIAL STATEMENT
 ALL FUND TYPES AND ACCOUNTS (CONTINUED)
 JUNE 30, 2009

ACCOUNTS	General Fund	Special Revenue Fund	Taxes Service Fund	Capital Projects Fund	Enterprise Funds	Trust and Agency Funds	General Fund Assets	General Fund Liabilities	General Fund Equity	Non-Debt Funds	Total	Total Assets	Total Liabilities	Total Equity
AMOUNTS														
Capital and Debt Acquisitions	28,373	507,156	1,155,373	174,280	60,000	2,111	10	0	0	0	0	0	0	1,835,000
Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve/Retain	0	0	0	0	175	0	0	0	0	0	0	0	0	175
Accrued Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Utility and other non-debt	19,504	18,400	0	1	0	0	0	0	0	0	0	0	0	38,905
Due from other governments	23,025	0	0	0	0	0	0	0	0	0	0	0	0	23,025
Due from other funds	12,000	0	0	0	0	0	0	0	0	0	0	0	0	12,000
Residual/Net Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital and debt acquisitions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Land	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Building and other improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Street and roads	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Plant and equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net, investment in debt service fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Amount from previous	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19/04, 20/07/09	28,373	525,556	1,155,373	174,280	60,000	2,111	10	0	0	0	0	0	0	1,835,000

The accompanying notes are an integral part of this financial statement.
 (continued)

STATE OF CONNECTICUT COMPTROLLER
 (CONTINUED) BALANCE SHEET
 ALL FUND FINANCIAL ACCOUNT GROUPS
 JUNE 30, 2003

	General Fund	Special Revenue Fund	Total Revenue	Total Expense	Capital Projects	Enterprise Funds	Trust and Agency Funds	General Fund		General Long-Term Debt	Noncurrent Only
								Actual	Budget		
LIABILITIES AND FUND EQUITY											
Accounts payable	\$1,425	\$246	\$2	\$2	\$2	\$2,214	\$2,224	\$2	\$2	\$2	\$2,224
Accounts receivable	217	0	0	0	0	0	0	0	0	0	217
Due to other funds	\$4,669	\$,044	\$99	\$99	0	\$1,000	\$9,000	0	0	0	\$9,000
Payables from restricted funds:											
Other deposits	0	0	0	0	0	\$9,432	0	0	0	0	\$9,432
General obligation bonds rep	0	0	0	0	0	0	0	0	0	0	\$9,432
Deferred pension payable	0	0	0	0	0	0	0	0	0	0	\$9,432
TOTAL LIABILITIES	\$6,311	\$2,290	\$99	\$99	0	\$12,646	\$11,656	0	0	\$2,432	\$23,064
FUND EQUITY											
Retained Earnings	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Unrestricted	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Contributed capital	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Fund Reserve	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Unrestricted	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Unrestricted	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Designated	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
Restricted	0	0	0	0	0	\$22,434	0	0	0	0	\$22,434
TOTAL FUND EQUITY	\$6,311	\$2,290	\$99	\$99	0	\$12,646	\$11,656	0	0	\$2,432	\$23,064
TOTAL LIABILITIES AND FUND EQUITY	\$12,622	\$4,580	\$198	\$198	0	\$25,292	\$23,312	\$0	\$0	\$2,432	\$46,128

The accompanying notes are an integral part of this financial statement.

**TOWN OF LAMBERTPORT, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDING JUNE 30, 2021**

	General Fund	Special Revenue Fund	Solid Waste Fund	Capital Projects Fund	Monoculture Only Current Year
REVENUES					
Taxes	\$28,824	\$275,000	\$0	\$0	\$299,824
Licenses	49,800	0	0	0	49,800
Intergovernmental	51,000	0	0	42,717	93,717
Fees	41,004	0	0	0	41,004
Franchise fees	74,000	0	0	0	74,000
Interest income	0	1,070	3,700	0	4,800
Capital income	4,000	0	0	0	4,000
Miscellaneous	11,000	0	0	0	11,000
TOTAL REVENUES	188,628	276,070	3,700	42,717	511,115
EXPENDITURES					
General government	\$7,624	\$,000	0	0	\$8,624
Streets and drainage	140,000	0	0	0	140,000
Public Safety					
Police	188,170	0	0	0	188,170
Fire	3,000	0	0	0	3,000
Capital outlay	70,000	0	0	83,007	153,007
Solid waste	3,000	0	72,000	0	75,000
TOTAL EXPENDITURES	409,794	3,000	72,000	83,007	567,801
Excess (deficiency) of revenues over expenditures	<u>(221,166)</u>	<u>273,070</u>	<u>28,700</u>	<u>(40,290)</u>	<u>130,514</u>
OTHER FINANCING SOURCES/USES					
Operating transfers in	200,000	0	80,700	75	280,775
Operating transfers out	(70)	(288,700)	0	0	(288,770)
Operating transfers out	0	0	0	180,000	180,000
TOTAL OTHER FINANCING SOURCES/USES	199,930	(288,700)	80,700	180,075	172,005
Excess (deficiency) of revenues over expenditures and other sources/uses	<u>\$0,294</u>	<u>(8,630)</u>	<u>30,400</u>	<u>179,785</u>	<u>302,519</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>7,000</u>	<u>107,700</u>	<u>100,000</u>	<u>0</u>	<u>294,700</u>
FUND BALANCES AT END OF YEAR	<u>\$7,294</u>	<u>\$99,070</u>	<u>\$130,400</u>	<u>\$179,785</u>	<u>\$597,219</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF SHREVEPORT, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (PLANNED BUDGET) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND THREE
YEAR ENDED JUNE 30, 1994

	General Fund			Special Revenue Fund		
	Budget	Actual	Variance Favorable/Unfavorable	Budget	Actual	Variance Favorable/Unfavorable
REVENUES						
Taxes	\$28,100	\$28,094	\$704	\$228,000	\$228,000	\$0.00
License	40,000	40,000	7,000	0	0	0
Intergovernmental	80,000	74,000	(60,000)	0	0	0
Fees	30,000	42,000	12,000	0	0	0
Franchise fees	20,000	19,500	(500)	0	0	0
Interest Income	0	0	0	1,000	1,070	(67)
Rental Income	0,000	4,240	(4,240)	0	0	0
Miscellaneous	11,000	10,800	2,000	0	0	0
TOTAL REVENUES	289,100	284,694	4,400	230,000	230,070	6,070
EXPENDITURES						
General government	14,000	87,894	(73,894)	0,000	0,000	738
Streets and drainage	124,000	141,000	(17,000)	0	0	0
Police	160,000	166,170	(6,170)	0	0	0
Fire	10,000	8,034	1,966	0	0	0
Debt service	1,000	0,000	(1,000)	0	0	0
Capital outlay	40,000	20,000	20,000	0	0	0
TOTAL EXPENDITURES	449,000	495,098	46,098	0,000	0,000	738
(Excess (deficiency) of revenues over expenditures)	(160,000)	(170,404)	(10,404)	(15,000)	(100,000)	8,000
OTHER FINANCING SOURCES (USES)						
Outstanding transfers in	215,000	200,000	(15,000)	0	0	0
Outstanding transfers out	0	0	0	(200,000)	(200,000)	20,000
TOTAL OTHER FINANCING SOURCES (USES)	215,000	200,000	(15,000)	(200,000)	(200,000)	20,000
(Excess (deficiency) of revenues over expenditures, and other sources (uses))	(45,000)	(70,404)	(25,404)	(35,000)	(100,000)	10,000
FUND BALANCES AT BEGINNING OF YEAR	1,000			(35,000)		
FUND BALANCES AT END OF YEAR	(44,000)			(100,000)		

The accompanying notes are an integral part of this financial statement.

TOWN OF BIRMINGHAM, LOUISIANA
(MODIFIED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS - ALL FUND-TWO FUND TYPES
YEAR-ENDED JUNE 30, 2001

	Enterprise Fund
OPERATING REVENUES	
Charges for services	\$100,000
Water sales	100,000
Sewer user charges	400,000
Natural gas sales	25,000
Grant revenues	5,000
Fees and service charges	_____
TOTAL OPERATING REVENUES	730,000
OPERATING EXPENSES	
Salaries and compensation	100,000
Water system	175,000
Sewer system	150,000
Natural gas system	40,000
TOTAL OPERATING EXPENSES	465,000
OPERATING INCOME (LOSS)	265,000
NON-OPERATING REVENUES (EXPENSES)	
Interest income	5,000
Water system	85
Natural gas system	_____
TOTAL NON-OPERATING REVENUES (EXPENSES)	5,085
INCOME (LOSS) BEFORE OPERATING TRANSFERS	270,085
OPERATING TRANSFERS IN/OUT	
Operating transfers in	0
Operating transfers out	0
TOTAL OPERATING TRANSFERS	0
NET INCOME (LOSS)	270,085
Add depreciation on fixed assets, acquired by grants, settlements, and other revenues not previously reported capital acquisition and construction that increase contributed capital	50,000
Interest (expense)/in contribution	(2,000)
RETAINED EARNINGS BEGINNING OF YEAR	100,000
RETAINED EARNINGS END OF YEAR	368,085

The accompanying notes are an integral part of this financial statement.

TYSON'S SMARTSTART (MISSISSAUGA)
COMPARATIVE STATEMENT OF CASH FLOWS
ALL FIGURES IN \$ THOUS. TYSON'S
YEAR ENDED JUNE 30, 2004

	<u>Enterprise</u> <u>Funds</u>
Cash flows from operating activities:	
Net income (loss)	\$473,400
Adjustment to reconcile net income to net cash provided for operating activities:	
Depreciation net of amortization on contributed capital	28,250
Changes in assets and liabilities:	
(increase) decrease in accounts receivable	4,288
(increase) decrease in other receivables	2,404
increase (decrease) in accounts payable	(8,884)
increase (decrease) in customer deposits	2,028
increase (decrease) in other payables	1,188
Net cash provided (by/used) for operating activities	<u>\$500,634</u>
Cash flows from capital and related financing activities:	
Increase (decrease) in capital lease payable	(1,400)
Net cash provided (by/used) for capital and related financing activities	<u>(1,400)</u>
Cash flows from investing activities:	
Purchase of property and equipment	(23,100)
Net cash provided (by/used) for investing activities	<u>(23,100)</u>
Net increase (decrease) in cash and cash equivalents	(24,866)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>55,400</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$30,534</u>

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

TOWN OF BIRMINGHAM, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

INTRODUCTION

The Town of Birmingham, Louisiana was incorporated in 1905 under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Town of Birmingham, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Guide of State and Local Governmental Units*.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Basis of Presentation.

Accompanying financial statements of the Town of Birmingham, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Guide of State and Local Governmental Units*.

B. Financial Reporting Entity.

Government Accounting Standards Board Statement (GASBS) 14 established criteria for determining which component units should be considered part of the Town of Birmingham, Louisiana for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASBS has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Town to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority, but are fiscally dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based upon the application of the foregoing criteria, the volunteer fire department, as a governmental organization, is not part of the Town and is thus excluded from the accompanying financial statements. This organization is staffed by volunteers and although the Town does provide facilities and some of its financing, no control is exercised over its operations. These financial statements include only expenditures paid/reimbursed directly by the Town.

C. Fund Accounting.

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

**TOWN OF SRIMESPORT, LOUISIANA
NOTES OF FINANCIAL STATEMENTS, (Continued)**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classification and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all or most of the Town's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund-

The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds-

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds-

Debt Service funds are used to account for the accumulation of resources obtained and used for the payment of principal, interest, and related costs on these long-term obligations recorded in the general long-term obligations account group.

Capital Projects Funds-

Capital projects funds are used to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed in the proprietary funds and trust funds).

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

**TOWN OF BIRMINGHAM, LOUISIANA
NOTES OF FINANCIAL STATEMENTS (Continued)**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proprietary Funds Include:

Enterprise Funds-

Enterprise Funds are used to account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including all or governments, or on behalf of other funds within the Town. Fiduciary funds include:

Agency Funds-

Agency funds account for assets held by the Town on behalf of others as its agent. Agency funds are controlled in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to separate public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Long-Term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method.

**TOWN OF SAMMIESPORT, LOUISIANA
NOTES OF FINANCIAL STATEMENTS, (Continued)**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The estimated useful lives, in years, are as follows:

	Water and Sewer System	Natural Gas System
Water wells	40	-
Lines and valves	40	50
Pumps, Motors and Compressors	40	50
Service Vehicles and Movable Equip	5	5
Office Furniture & Fixtures	5	5

All fixed assets are stated at historical cost (less plus trade-in allowances, if applicable). Depreciated fixed assets, if any, are stated at their estimated fair value on the date donated.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental funds are accounted for using the current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental fund and agency funds. Revenues are recognized when they become measurable and available as net current assets. All revenue taxes are recognized as received in the year for which such taxes are billed and collected. Other major revenues that are considered susceptible to annual fluctuations include rental/guest revenues and other intergovernmental revenues, charges for services, franchise fees, and interest on investments. Licenses and permits are recognized when received because they are not objectively measurable. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized as an expenditure when due.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of those funds are included on the balance sheet. Those funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as the liabilities are incurred.

The Town follows the policy of capitalizing interest as a component of the cost of property, plant, and equipment constructed for its own use. For the fiscal year ended June 30, 2005, there were no interest charges capitalized on fixed assets acquired or constructed. Depreciation expense on fixed assets used by proprietary funds for the fiscal year ended June 30, 2005 was \$101,508.

TOWN OF BIRMINGHAM, LOUISIANA
NOTES OF FINANCIAL STATEMENTS (Continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets and Budgetary Accounting. The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Mayor and Clerk prepare a proposed budget for submission to the Board of Aldermen no later than fifteen days prior to the beginning of the fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary considerations involving the transfer of funds from one department, program or fundline to another or involving increases in expenditures resulting from revenues exceeding amounts anticipated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for General and Special Revenue funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Board of Aldermen.
8. The Town integrates its budget into the accounting system and exercises budgetary control at the fund level.

F. Cash and Cash Equivalents. Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Town may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks registered under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Town may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost, which approximates market.

G. Cash Flow Presentation. For the purposes of the statement of cash flows, the Enterprise Funds (Water and Sewer Systems Fund and Natural Gas System) consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

H. Bad Debt. Uncollectible amounts due for oil volumes taxes and customers' utility receivables are recognized as bad debts as the time information becomes available which would indicate the uncollectibility of the particular receivable. Uncollectible amounts at June 30, 2001 were \$14,058.

I. Accumulated Unpaid Vacation and Other Employee Benefits. Employees of the Town are not covered under any specific vacation or sick leave policy. Therefore there are no accumulations of such amounts to be accrued as liability in these financial statements. It is the Town's policy to recognize the costs of compensated absences when actually paid to employees.

TOWN OF BIRMINGHAM, LOUISIANA
NOTES TO FINANCIAL STATEMENTS, (Continued)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Total Columns on Combined Statements Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to consolidated. Important observations have not been made in the aggregation of this data.

NOTE 2. CASH AND CASH EQUIVALENTS

At June 30, 2001, the Town had cash and cash equivalents (bank balances) totaling \$421,807 as follows:

Interest deposits	\$421,807
Total	<u>\$421,807</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be insured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 2001, the Town had \$502,076 in deposits (collected bank balances) including investments listed in note 3. These deposits (including investments) are secured from risk by \$349,785 of federal deposit insurance and \$152,291 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

Even though pledged securities are considered uncollateralized (Category 3) under the provisions of GAAP statement 3, Louisiana Revised Statute 30:1509 imposes a statutory requirements on the custodial bank to advance and sell the pledged securities within 10 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 3. INVESTMENTS

At June 30, 2001, the Town held investments totaling \$70,598 in 180 day certificates of deposit. These investments are stated at cost, which approximates market, and are secured from risk by federal deposit insurance (also note 2).

NOTE 4. RECEIVABLES

Receivables in the general fund consisted of the following at June 30, 2001:

Other Receivables	
Franchise fees	\$ 17,607
MSF Checks	1,868
Total	<u>\$ 19,475</u>
Due from other governments	
Water Pollution Abatement	\$ 3,268
Cable Gaming Revenue	11,818
Bour Tax	2,708
Housing Authority in lieu of taxes	5,557
Total	<u>\$ 23,351</u>

**TOWN OF BRIMMERPORT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)**

NOTE 4. RECEIVABLES (Continued)

In the enterprise fund entitled utility receivables were inventoried at June 30, 2021. Billed receivable balances at June 30, 2021 consisted of the following:

	<u>Water and Sewer Systems</u>	<u>Natural Gas Systems</u>	<u>Total</u>
Utility Billing			
Current billings	\$76,345	\$14,612	\$90,957
Over 90 days	<u>2,489</u>	<u>9,992</u>	<u>12,481</u>
	\$78,834	\$24,604	\$103,438

NOTE 5. INTERFUND RECEIVABLES/PAYABLES

The following is a summary of interfund receivable and payable balances at June 30, 2021:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 12,080	\$ 36,898
Special Revenue Fund	-	2,321
Flood Control Funds	-	898
Capital Projects Fund	-	0
Enterprise Funds	45,864	19,800
Agency Fund	<u>40,465</u>	<u>25,804</u>
Totals	\$ 98,409	\$ 85,099

NOTE 6. RESTRICTED ASSETS - PROPRIETARY FUND TYPE

Restricted assets were applicable to the following at June 30, 2021:

Customer Meter Deposits	\$55,432
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NOTE 7. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	<u>Balance 6/30/2020</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Balance 6/30/2021</u>
Land	\$ 24,796	\$ -	\$ -	\$ 24,796
Buildings & Improvements	\$12,167	-	-	\$12,167
Street & Roads	\$72,796	-	-	\$72,796
Fleet & Equipment	<u>412,718</u>	<u>40,241</u>	<u>-</u>	<u>452,959</u>
	\$1,430,477	\$40,241	\$-	\$1,470,718

TOWN OF SHARPSHOOT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS. (continued)

NOTE 6. CHANGES IN LONG-TERM DEBT

The following is a summary of long-term debt transactions of the Town for the year ended June 30, 2004.

	General Obligation	Capital Leases
Payable at 6/30/03	\$215,700	\$ 4,400
Add: New Debt Issued	185,000	22,440
Less: Payments Made	<u>(56,000)</u>	<u>(13,470)</u>
Payable at 6/30/04	\$344,700	\$13,370

Debt service payable at June 30, 2004 was comprised of the following individual revenue bond issues:

<u>General Obligation Debt</u>	<u>Outstanding Balance</u>
A. \$580,000 - 1990 Sales Tax Bonds dated March 13, 1990, due in annual installments of \$40,373 with interest of 8%; matures March 13, 2015	\$419,054
B. \$160,000 - 1990 Sales Tax Bonds dated December 1, 1990, due in annual installments of \$19,000 to \$20,000 with interest rates ranging from 8.1% to 8.50%; matures December 1, 2007	900,000
C. \$185,000 - 2001 Certificate of Indebtedness dated March 13, 2001 due in annual installments of \$10,000 to \$13,000 with an interest rate of 3.25%; matures April 1, 2011.	<u>185,000</u>
Total General Obligations Debt	\$704,054

All of the above Certificates of Indebtedness are secured by excess general fund revenues and interests of the 1% sales tax. \$150,972 is available in the Debt Service Fund to service the General Obligation Debt.

The annual requirements to amortize all debt outstanding as of June 30, 2004, including interest payments of \$209,852 are as follows:

<u>Year Ending June 30</u>	
2004	\$7,000
2005	\$7,400
2006	\$6,400
2007	\$4,819
2008	\$6,841
2009-2011	<u>\$34,054</u>
Total	\$1,087,504

**TOWN OF SHREVEPORT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS, (Continued)**

NOTE 6. CHANGES IN LONG-TERM DEBT (Continued)

Capital Leases

The Town of Shreveport has entered into a lease agreement as lessee for financing the acquisition of a sewer plant for the Water and Sewer Fund. The lease agreement qualifies as a capital lease for accounting purposes (lease contains an option to purchase the leased property) and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The carrying value of the asset under capital lease is \$10,086 at June 30, 2004.

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 2004:

Year Ending	
<u>June 30,</u>	
2005	4,791
2006	4,791
2007	<u>1,987</u>
	11,569
Less amount representing interest	<u>(1,483)</u>
Present value of future lease payments	<u>\$ 10,086</u>

The Town of Shreveport has entered into a lease agreement as lessee for financing the acquisition of a copy machine for its General Fund operations. The lease agreement qualifies as a capital lease for accounting purposes (lease contains an option to purchase the leased property) and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The carrying value of the asset under capital lease is \$2,000 at June 30, 2004.

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 2004:

Year Ending	General Long Term Debt
<u>June 30,</u>	<u>General Fund</u>
2005	2,000
2006	<u>1,150</u>
	\$ 3,150
Less amount representing interest	<u>(1,150)</u>
Present value of future lease payments	<u>\$ 2,000</u>

**TOWN OF SHREVEPORT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)**

NOTE 8. CHANGES IN LONG-TERM DEBT (Continued)

Capital Leases

The Town of Shreveport has entered into a lease agreement as lessee for financing the acquisition of a truck trailer for the Garwood Field. The lease agreement qualifies as a capital lease for accounting purposes (lease contains an option to purchase the leased property) and therefore, has been recorded at the present value of the future minimum lease payments as of the date of its inception. The carrying value of the asset under capital lease is \$70,506 at June 30, 2001.

The following is a schedule of the future minimum lease payments under this capital lease, and the present value of the net minimum lease payments at June 30, 2001:

Year Ending	
<u>June 30:</u>	
2002	\$,762
2003	\$,762
2004	\$,762
2005	<u>1,879</u>
	37,865
Less: amounts representing interest	<u>(27,359)</u>
Present value of future lease payments	\$ 10,506

NOTE 9. AD VALOREM TAXES

For the year ended June 30, 2001, taxes of \$25 mil were levied on property with assessed valuations totaling \$4,600,000 and were dedicated as follows:

Garwood Corporate	\$1.20
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Total taxes levied was \$21,737 for the tax year ended June 30th. Taxes receivable at June 30, 2001, were immaterial.

Property taxes attach as an enforceable lien on property as of March 31st of each year. Taxes are levied in November of each year and payable by March 1st of the year following. The Town bills and collects its own property taxes and they are recognized as revenues when levied to the extent that they result in current receivables. Property measurements are based on valuations made by the tax assessor of Ameyelle Parish.

NOTE 10. GENERAL OBLIGATION SINKING FUND REDEMPTIONS

A. Under the terms of the \$500,000 - 1990 Sales Tax Bond dated March 13, 1998, the Town is required to establish and maintain the following accounts for payment principal and interest on the bond:

1. "Sales Tax Bonds, Series 1990, Sinking Fund" and its transfer bonds, on a monthly basis, an amount constituting 17.0% of the next maturing installment of principal and interest on the bond.

**TOWN OF BIRMINGHAM, LOUISIANA
NOTES TO FINANCIAL STATEMENTS, (Continued)**

NOTE 16. GENERAL OBLIGATION SINKING FUND REQUIREMENTS (Continued)

3. "Sales Tax Bond, Series 1990, Reserve Fund" and to transfer thereto, on a monthly basis, an amount equal to 1% of the payments into the "Sales Tax Bond, Series 1990, Sinking Fund" until there has been accumulated therein a sum equal to the highest combined principal and interest requirement for any future calendar year on the Bonds. Such amounts may be used solely for the purpose of paying principal and interest on such bond as to which there would otherwise be a default. Payments shall be made until the sum of \$45,075 has been reached.
6. Under the terms of the \$240,000 - 1992 Sales Tax Bond dated December 1, 1992, the Town is required to establish and maintain the following accounts for payment of the principal and interest on the Bonds:
 1. "Sales Tax Bond Sinking Fund - 1992" and to transfer thereto, on a monthly basis, an amount constituting 1/12th of the next maturing installment of principal and 10th of the next maturing installment of interest on the Certificate.
 2. "Sales Tax Bond Reserve Fund" and to transfer thereto, \$13,000 upon delivery of the Bonds from the proceeds thereof, and, on a monthly basis, an amount equal to \$600 until there has been accumulated therein a sum equal to the lesser of (a) 10% of the proceeds of the Bonds and any issue of additional pari passu bonds payable from the Tax or (b) the highest combined principal and interest requirement for any succeeding bond year (ending December 31st) on the Bonds and any issue of pari passu bonds payable from the tax. Such amounts may be used solely for the purpose of paying the principal and interest on bonds payable from the sinking fund as to which there would otherwise default.
6. Under the terms of the \$100,000 - 2001 Certificate of Indebtedness dated March 10, 2001, the Town is required to establish and maintain the following account for payment of the principal and interest of the certificate:
 1. "Certificate of Indebtedness , Series 2001, Sinking Fund" and to transfer thereto monthly in advance a sum equal to one-sixth (1/6) of the interest falling due on the next interest payment date and a sum equal to one-twelfth (1/12) of the principal falling due on the next interest payment date, together with such additional proportionate sum as may be required to pay said principal and interest on the same last day.

For the period under audit, all required transfers to the appropriate funds were not in all material respects.

NOTE 18. RETIREMENT COMMITMENTS

Police officers are eligible to participate in the Municipal and State Police Retirement Systems of Louisiana, a multiple-employer public employer retirement system. For the current year, however, no one in the police department chose to participate.

All employees of the Town are covered by the Social Security System.

**TOWN OF SRMERSPORT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS, (Continued)**

NOTE 12. DEFERRED COMPENSATION PLAN

Beginning in January 1980 the Town elected to participate in the Louisiana Public Employees Deferred Compensation Plan (State of Louisiana, a component unit of the State of Louisiana). This plan offers its participants (eligible public employees) a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the State (without being restricted to the provisions of benefits under this plan), subject only to the claims of the State's general creditors. Participant's rights under the plan are equal to those of general creditors of the State in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the State's legal counsel that the State has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The State believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

NOTE 13. SALES TAX COLLECTION AGREEMENT

On June 5, 1990, the Town of Srmsport, Louisiana entered into an intergovernmental agreement with the Arcyelles Parish School Board for a one-year period commencing on July 1, 1990, whereby the School Board will collect the sales and use taxes, including interest, penalties, fees and cost, levied by the Town of Srmsport, Louisiana under the Town's ordinances. The collection fee charged is a monthly fee of 1.167% of the gross tax revenue collections to the Town of Srmsport. Tax collections are remitted on a monthly basis no later than the 10th day of each month after reasonable and necessary cost and expense of collection is administration of the taxes have been deducted, including the collection fee. This agreement is renewed automatically each year.

NOTE 14. FRANCHISE AGREEMENTS

The Town entered into franchise agreements with various public utility companies that provide services within the corporate limits of the Town. A summary of each such agreement follows:

1. CingularTel (Formerly Central Louisiana Telephone Company) - Effective July 1, 1987 for a period of twenty-five (25) years. Franchise fee is based on four percent (4%) of gross revenues derived from exchange station services rendered within the city limits of the Town. Fees are payable quarterly within thirty (30) days following the expiration of the quarter. As additional consideration the Town is provided free of charge, four (4) local access lines.

**TOWN OF SHREVEPORT, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (Continued)**

NOTE 14. FRANCHISE AGREEMENTS (Continued)

P. Capital Louisiana Electric Company, Inc. - (CLECO) - Effective January 29, 1987 for a period of twenty-five (25) years. Franchise fee is based on four percent (4%) of the gross receipts from sale and delivery of electric energy for residential and commercial purposes billed on commercial and residential rates within the limits of the town. Fees are payable - quarterly within thirty(30) days of the end of the quarter. Other franchise provisions are as follows:

1. Franchise payments will be reduced in an amount equal to the sum of any new or increased taxes of any nature whatsoever levied by the municipality and payable by CLECO (except uniform ad valorem taxes, based on property values).

2. CLECO will provide free electric service to the Town and reduced street light rates until February 1990. Thereafter, prevailing commercial rates shall apply and street lights sold and installed.

S. Friendship Cable - Effective May 13, 1981 for a period of fifteen (15) years. The franchise fee is, based on four percent (4%) of gross subscription receipts, less state sales taxes, federal excise tax and copyright received by the company within the Town's city limits. Fees are payable to the Town quarterly by the 15th of the following month. On June 13, 1994 the Town signed a consent to assignment of this agreement to Friendship Cable of Texas, Inc., and extended the agreement for an additional fifteen (15) years from that date.

NOTE 15. COMPENSATION TO ELECTED OFFICIALS

The compensation paid to the Mayor and Board of Aldermen follows:

		One Year _Euros_	Year Ended _2009_
Mayor	Mayor/Mayors	1204	\$ 0,100
James Fontenot	Mayor/Mayors	1204	1,400
Craig V. Conville	Mayor	1204	1,800
Walter Brown	Aldermen	1204	1,800
Manuel Kik	Aldermen	1204	1,800
Monette Marsh	Aldermen	1204	1,800
Robert T. Tabor	Aldermen	1204	1,700
John Star	Aldermen	1204	800

NOTE 16. FEDERAL FINANCIAL ASSISTANCE

The Town was awarded the following grants through the State of Louisiana Community Development's Micro Grant (LCDBG) Program:

- 1). \$640,427 Water/Fire System Improvement Contract #066-8082 of which \$40,792 was expended in the current fiscal year.

NOTE 17. LITIGATION

As June 30, 2011, the Town of Shreveport, Louisiana was not involved in any litigation that in legal counsel's opinion, was not adequately covered by insurance and/or would materially affect the financial statements.

SUPPLEMENTARY INFORMATION

**INDIVIDUAL, COMBINED,
AND ACCOUNT GROUP STATEMENTS**

GENERAL FUND

To account for resources institutionally associated with governments which are not required to be accounted for in another fund.

TOWN OF SUMMERPORT, LOUISIANA
(Continued, Page)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP-BASED) AND ACTUAL
YEARS ENDING JUNE 30, 2004
WITH COMPARATIVE TOTALS FOR THE YEAR ENDING JUNE 30, 2003

	<u>June 30, 2003</u>			<u>June 30, 2004</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
REVENUES				
Taxes	109,100	105,004	\$2,104	105,004
Licenses	40,000	40,000	0,000	40,000
Intergovernmental	80,000	71,004	8,996	89,007
Fees	10,000	10,004	0,004	10,004
Franchise fees	50,000	71,000	21,000	65,000
Rental income	0,000	1,000	1,000	0,000
Miscellaneous	10,000	10,000	0,000	0,000
TOTAL REVENUES	<u>279,100</u>	<u>268,008</u>	<u>0,000</u>	<u>279,007</u>
EXPENDITURES				
General government	74,000	67,000	7,000	70,000
Streets and drainage	104,000	103,000	1,000	107,000
Poles	162,000	188,000	26,000	204,000
Fire	10,000	0,000	0,000	0,000
Other services	1,000	0,000	0,000	0,000
Capital outlay	10,000	20,000	10,000	20,000
TOTAL EXPENDITURES	<u>461,000</u>	<u>478,000</u>	<u>17,000</u>	<u>491,000</u>
Excess (deficiency) of revenues over expenditures	<u>118,100</u>	<u>190,008</u>	<u>71,908</u>	<u>188,007</u>
OTHER FINANCING SOURCES (USE)				
Operating transfers in	0,000	0,000	0,000	0,000
Operating transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USE)	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>	<u>0,000</u>
Excess (deficiency) of revenues and expenditures and other sources (uses)	<u>118,100</u>	<u>190,008</u>	<u>71,908</u>	<u>188,007</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>0,000</u>	<u>0,000</u>		<u>0,000</u>
FUND BALANCE AT END OF YEAR	<u>118,100</u>	<u>190,008</u>		<u>188,007</u>

TOWN OF BRIMFORTH, ILLINOIS
GENERAL FUND
STATEMENT OF FUNCTIONAL EXPENDITURES (DETAIL)
BUDGET (SNAP BASED) AND ACTUAL
YEARS ENDED JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000

	June 30, 2001		Variance -	June 30,
	Budget	Actual	(Unfavorable)	2000
GENERAL GOVERNMENT				
Salaries	\$21,400	\$21,347	\$537	\$21,400
Payroll taxes & benefits	5,000	4,654	346	4,600
Legal and auditing	8,000	5,911	2,089	5,900
Insurance	8,000	8,890	(890)	8,893
Assessors fees	700	170	530	700
Miscellaneous	1,000	1,543	(543)	1,000
Office supplies and postage	8,000	6,880	1,120	6,870
Publications and printing	8,000	4,214	3,786	3,400
Costs and subscriptions	1,000	1,004	(4)	700
Town hall expense	1,700	3,411	(1,711)	1,470
Telephone expense	3,000	5,509	(2,509)	5,111
Utilities	3,000	2,580	420	2,470
Drug testing expense	1,000	3,870	(2,870)	1,500
Engineering Fees	0	804	(804)	0
Proctor's Fees	0	100	(100)	0
Postcard Expense	0	7,400	(7,400)	0
Electron-Cost	0	1,000	(1,000)	0
Travel	4,000	8,000	(4,000)	4,000
Bank service charges	50	0	50	50
Repairs and maintenance	600	400	200	500
Park expenses	600	1,841	(1,241)	600
Control on aging	4,000	5,079	(1,079)	3,800
Civil service expense	4,000	8,700	(4,700)	5,600
TOTAL GENERAL GOVERNMENT	73,000	75,000	(2,000)	73,073
STREET AND DRAINAGE				
Salaries	45,000	54,630	(9,630)	48,000
Payroll taxes and benefits	7,000	11,995	(4,995)	5,000
Insurance	8,000	4,897	3,103	7,000
Miscellaneous	1,000	070	930	250
Repairs and maintenance	8,000	6,730	1,270	5,750
Truck expenses	8,000	1,073	6,927	7,000
Vehicle tags	20,000	14,307	5,693	20,000
Miscellaneous supplies	10,000	11,444	(1,444)	10,000
Park expenses	0	0	0	1,000
Truck expenses	7,000	8,747	(1,747)	5,000
TOTAL STREET AND DRAINAGE	124,000	140,000	(16,000)	121,023

TOWN OF BARRISPORT, LOUISIANA
GENERAL FUND
STATEMENT OF FUNCTIONAL EXPENDITURES DETAIL - CONTINUED
(BUDGET (PLAP BASIS) AND ACTUAL
YEARS(2000) JUNE 30, 2001
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2000

	<u>June 30, 2001</u>		<u>Variance -</u>	<u>June 30,</u>
	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable</u>	<u>2000</u>
PUBLIC SAFETY				
POWERS				
Salaries	100,000	101,218	12,218	932, 533
Payroll taxes and benefits	8,000	20,677	(12,677)	20,714
Insurance	12,000	3,306	8,692	10,200
Miscellaneous	1,250	125	1,125	510
Telephone expenses	1,200	875	325	1,050
City court	500	400	(100)	500
Majordate fees	0	110	(110)	0
Medical expenses	0	407	(407)	0
Repairs and maintenance	0	260	(260)	0
Personnel ratios	1,500	716	784	1,316
Utilities	1,000	1,045	1,044	1,044
Material and supplies	10,000	9,805	9,805	9,901
Police supplemental pay	8,500	0	8,500	1,671
Police academy expenses	2,000	1,574	426	1,100
Police car expenses	20,000	18,492	8,507	21,318
TOTAL POWERS	182,250	186,179	(1,929)	204,802
FIRE				
Insurance	7,500	4,540	2,960	1,300
Telephone expenses	1,000	700	301	900
Utilities	0	0	0	900
Material and supplies	1,000	640	417	410
Repairs and maintenance	1,500	60	1,440	1,400
Travel expenses	4,000	1,710	1,790	4,400
Miscellaneous	200	20	180	200
TOTAL FIRE	16,200	8,206	7,994	11,110
DEBT SERVICE				
Lease payments	1,800	3,920	(4,170)	2,400
TOTAL DEBT SERVICE	1,800	3,920	(4,170)	2,400
CAPITAL OUTLAY				
Police	0	0	0	11,100
Streets and sidewalks	20,000	21,007	1046	3,000
General Equipment	10,000	1,233	8,767	3,000
TOTAL CAPITAL OUTLAY	30,000	22,239	7,762	17,100
TOTAL EXPENDITURES	\$441,000	\$400,346	\$20,651	\$435,312

SPECIAL REVENUE FUND

SEWER TAX FUND - To account for the proceeds of the 2% sales tax dedicated as follows:

1. Paying all necessary and measurable expenses of collecting and administering the tax.
2. Sewers and street improvements.
3. Equipment repair, maintenance and replacement.
4. Sewer System improvements.

TOWN OF BRIDGEPORT, CONNECTICUT
SALARY TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (DRAFT BASIS) AND ACTUAL
YEARS ENDED JUNE 30, 1991
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1990

	<u>June 30, 1991</u>		<u>Variance</u>	<u>June 30,</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>1990</u>
			<u>(Unfavorable)</u>	<u>Actual</u>
REVENUES				
Taxes	\$228,000	\$226,000	\$2,000	\$200,500
Interest income	1,000	1,675	(675)	2,128
TOTAL REVENUES	<u>\$229,000</u>	<u>\$227,675</u>	<u>\$1,325</u>	<u>\$202,628</u>
EXPENDITURES				
General government				
Legal and auditing	5,000	1,600	3,400	3,700
Office supplies and postage	0	0	0	791
Bank service charge	50	0	50	0
Collection fee	5,000	5,000	(1,700)	3,307
Capital outlay	0	0	0	1,032
TOTAL EXPENDITURES	<u>\$10,050</u>	<u>\$6,600</u>	<u>\$3,450</u>	<u>\$8,830</u>
Excess (deficiency) of revenues over expenditures	<u>\$218,950</u>	<u>\$221,075</u>	<u>\$2,125</u>	<u>\$193,798</u>
OTHER FINANCING SOURCES (USES)				
Operating (transferred out)	<u>\$70,150</u>	<u>\$98,700</u>	<u>\$28,550</u>	<u>\$21,807</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$70,150</u>	<u>\$98,700</u>	<u>\$28,550</u>	<u>\$21,807</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$289,100</u>	<u>\$319,775</u>	<u>\$30,675</u>	<u>\$215,605</u>
FUND BALANCE AT BEGINNING OF YEAR		<u>\$0.00</u>		<u>\$0.00</u>
FUND BALANCE AT END OF YEAR		<u>\$319,775</u>		<u>\$215,605</u>

DEBT SERVICE FUNDS

1998 SALES TAX BONDS: To accumulate monies for repayment of the \$500,000 Sales Tax Bonds issued for the purpose of constructing a new Sewerage Treatment plant.

1998 SALES TAX BONDS: To accumulate monies for repayment of the \$500,000 Sales Tax Bonds issued for the purpose of constructing, resurfacing and/or improving public streets and roads of the Town, and other expenses in connection therewith.

2001 CERTIFICATE OF INVESTMENT: To accumulate monies for repayment of the \$100,000 certificates of indebtedness issued for the purpose of extending utility services.

TOWN OF BIRMINGHAM, ALABAMA
COMBINED BALANCE SHEET
DEBT SERVICE FUND
JUNE 30, 2003

	2002 Sales Tax Bonds	2002 Sales Tax Bonds	2001 Certificate of Indebtedness	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS					
Cash and Cash Equivalents	<u>\$34,488</u>	<u>\$30,000</u>	<u>\$35,174</u>	<u>\$150,312</u>	<u>\$100,000</u>
TOTAL ASSETS	<u>\$34,488</u>	<u>\$30,000</u>	<u>\$35,174</u>	<u>\$150,312</u>	<u>\$100,000</u>
LIABILITIES AND FUND BALANCE					
LIABILITIES					
Due to other funds	<u>\$0</u>	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>	<u>\$400</u>
TOTAL LIABILITIES	<u>\$0</u>	<u>\$400</u>	<u>\$0</u>	<u>\$400</u>	<u>\$400</u>
FUND BALANCE					
Fund equity					
Designated for debt service	<u>\$34,488</u>	<u>\$29,600</u>	<u>\$35,174</u>	<u>\$149,912</u>	<u>\$120,000</u>
TOTAL FUND BALANCE	<u>\$34,488</u>	<u>\$29,600</u>	<u>\$35,174</u>	<u>\$149,912</u>	<u>\$120,000</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$34,488</u>	<u>\$30,000</u>	<u>\$35,174</u>	<u>\$150,312</u>	<u>\$120,400</u>

TOWN OF BARNESPORT, LOUISIANA
 DIST. SERVICE FUND
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND-BALANCE
 YEAR ENDED JUNE 30, 2021

	1990 Sales Tax Bonds	1992 Sales Tax Bonds	2021 Certificate of Indebtedness	Monorandum Only Current Year	Monorandum Only Prior Year
REVENUES					
Interest Income	\$2,372	\$1,135	\$0	\$1,135	\$2,875
TOTAL REVENUES	<u>2,372</u>	<u>1,135</u>	<u>0</u>	<u>1,135</u>	<u>2,875</u>
EXPENDITURES					
Debt Service					
Principal retirement	21,628	10,000	0	10,000	20,000
Interest	23,838	10,000	0	10,144	41,080
Forward charges	0	1,473	0	1,473	1,000
TOTAL EXPENDITURES	<u>45,466</u>	<u>21,473</u>	<u>0</u>	<u>21,617</u>	<u>62,080</u>
Excess (deficiency) of revenues over expenditures	<u>\$43,092</u>	<u>\$19,662</u>	<u>0</u>	<u>\$19,518</u>	<u>\$39,795</u>
OTHER FINANCING SOURCES/USES					
Operating transfer to (State Tax Fund)	47,862	50,000	10,134	80,130	78,877
TOTAL OTHER FINANCING SOURCES/USES	<u>47,862</u>	<u>50,000</u>	<u>10,134</u>	<u>80,130</u>	<u>78,877</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>90,954</u>	<u>69,662</u>	<u>10,134</u>	<u>99,648</u>	<u>118,672</u>
FUND BALANCE AT BEGIN OF YEAR	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>100,000</u>	<u>100,000</u>
FUND BALANCE AT END OF YEAR	<u>\$10,000</u>	<u>\$69,662</u>	<u>\$10,134</u>	<u>\$199,648</u>	<u>\$218,672</u>

ENTERPRISE FUNDS

WATER AND SEWER SYSTEM FUND: To account for the provision of the water and sewer services to the residents of the Town of Blountspool, Louisiana, and some residents of the Parish of Avoyelles. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing, and collections.

NATURAL GAS FUND: To account for the provision of natural gas services to the residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, distribution, administration, operations, maintenance, financing, billing and collections.

TOWN OF SUMMERPORT, LOUISIANA
FUNDING FUNDS
COMBINED BALANCE SHEET
JUNE 30, 2021

	Water & Sewer System	Natural Gas System	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS				
Current assets:				
Cash and cash equivalents	\$6,164	\$41,191	\$00,000	\$00,000
Investments	40,000	0	40,000	40,000
Accumulated	0	0	100	0
Utility and other receivables	27,000	24,744	00,000	00,000
Due from other funds	20,000	21,240	40,000	40,000
Restricted assets:				
Cash and cash equivalents	0,000	0,000	00,000	00,000
Investments	0,000	00,000	00,000	00,000
Fixed assets:				
Land	17,000	0	17,000	17,000
Plant and equipment	2,700,000	1,011,240	2,700,000	2,700,000
Accumulated depreciation	(1,000,000)	(900,000)	(1,000,000)	(1,000,000)
TOTAL ASSETS	\$1,883,204	\$162,431	\$1,840,000	\$1,847,000
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Accounts payable	\$0,000	\$0,000	\$0,000	\$0,000
Due to other funds	10,000	0	10,000	10,000
Current liabilities payable (from restricted assets)	0,000	40,000	00,000	00,000
Utility deposits	0,000	0,000	00,000	00,000
Capital lease payable	0,000	0,000	00,000	00,000
TOTAL LIABILITIES	\$10,000	\$40,000	\$10,000	\$10,000
FUND EQUITY				
Contributed capital (net of accumulated amortization)	1,700,000	400,000	1,690,000	1,690,000
Retained earnings Unassigned	443,204	84,431	130,000	147,000
TOTAL FUND EQUITY	2,143,204	484,431	1,820,000	1,837,000
TOTAL LIABILITIES AND FUND EQUITY	\$1,893,204	\$524,431	\$1,860,000	\$1,884,000

TOWN OF BERKLEY, LOUISIANA
BERKLEY FUND
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RESERVES DURING
YEAR ENDED JUNE 30, 2004

	Water & Sewer System	Natural Gas System	Municipal Only District Year	Municipal Only Police Year
OPERATING REVENUES				
Water sales	\$404,800	0	1404,800	2774,800
Sewer user charges	150,344	0	150,344	100,871
Natural gas sales	0	450,000	450,000	340,473
Gravel revenue	20,000	0	20,000	0
Penalties and service charges	2,000	4,700	2,400	2,000
TOTAL OPERATING REVENUES	577,144	454,700	1719,544	3018,144
OPERATING EXPENSES				
General government	50,877	43,877	100,400	90,040
Water system	171,400	0	171,400	140,800
Sewer system	100,000	0	100,000	110,440
Natural gas system	0	400,000	400,000	291,200
TOTAL OPERATING EXPENSES	322,277	443,877	671,800	532,480
OPERATING INCOME (LOSS)	(251,133)	(89,177)	(100,800)	(280,160)
NONOPERATING REVENUES (EXPENSES)				
Interest income	1,000	0	1,000	1,000
Water system	0	0	0	0
Sewer system	0	0	440	1,004
Natural gas	0	0	0	0
State on sale of assets	0	0	0	0
Miscellaneous income	0	0	0	0
TOTAL NONOPERATING REVENUES (EXPENSES)	1,000	0	1,440	2,004
Income (loss) before operating transfers	(250,133)	(89,177)	(99,360)	(278,156)
OPERATING TRANSFERS (NET)				
Operating transfer in	0	0	0	100
Operating transfer out	0	0	0	(100)
TOTAL OPERATING TRANSFERS	0	0	0	(100)
NET INCOME (LOSS)	(250,133)	(89,177)	(99,360)	(278,256)
Add depreciation on fixed assets acquired by grants, entitlements, and shared resources entirely restricted for capital acquisition and construction (interfunded contributed capital)	60,700	72,000	60,000	60,000
Reserve (planned) in Retained Earnings	60,000	1,000	67,400	60,000
RETAINED EARNINGS—BEGINNING OF YEAR	141,000	61,000	500,000	640,000
RETAINED EARNINGS—END OF YEAR	251,667	34,823	600,040	501,744

TOWN OF BIRMINGHAM, ALABAMA
ENTERPRISE FUND
STATEMENT OF OPERATIONS (EXPENSES) BY FUND
BUDGET (2004 BARS) AND ACTUAL
YEAR ENDED JUNE 30, 2007
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2006

	June 30, 2007		Variance-	June 30,
	Budget	Actual	Favorable	2006
			Unfavorable	Actual
WATER SYSTEM				
Salaries, payroll taxes & benefits	\$80,400	\$83,804	\$3,404	\$80,500
Insurance	4,000	3,424	576	3,100
Miscellaneous	800	412	388	870
Telephone	0	154	(84)	0
Utilities	10,000	10,100	(100)	9,700
Repairs and maintenance	3,000	800	2,200	3,100
Material and supplies	15,000	15,440	(440)	16,871
Travel expenses	200	0	200	0
Chemicals	4,000	3,670	330	3,600
Water tank maintenance	34,770	35,610	(840)	0
Depreciation	41,000	41,000	(0)	40,700
Bad debt expense	700	1,410	(710)	1,000
Interest expense	200	0	200	400
Losses/payments	1,000	0	1,000	0
TOTAL WATER SYSTEM	\$271,800	\$371,484	\$99,684	\$270,800
SEWER SYSTEM				
Salaries, payroll taxes & benefits	\$42,000	\$37,740	\$4,260	\$42,700
Insurance	1,000	0	1,000	0
Miscellaneous	0	870	(870)	300
Telephone	0	0	0	0
Utilities	30,000	29,300	700	30,100
Repairs and maintenance	11,000	10,300	700	11,200
Material and supplies	11,000	3,800	7,200	8,000
Travel expenses	0	4,000	(4,000)	0
Chemicals	0	0	0	0
Depreciation	10,000	40,000	(30,000)	40,000
Bad debt expense	0	0	0	1,000
Interest expense	200	0	200	0
Losses/payments	1,000	0	1,000	0
TOTAL SEWER SYSTEM	\$105,000	\$106,000	\$1,000	\$103,400
GENERAL AND ADMINISTRATIVE				
WATER AND SEWER				
Salaries	\$10,000	\$9,800	\$200	\$10,100
Legal and auditing	4,000	3,700	300	3,000
Insurance	0	0	0	0
Miscellaneous	0	40	(40)	0
Office supplies and postage	0	300	(300)	0
Bank service charges	0	0	0	0
Losses/payments	0	0	0	0
TOTAL GENERAL AND ADMINISTRATIVE	\$14,000	\$13,800	\$200	\$13,100
WATER AND SEWER				

TOWN OF BIRMINGHAM, LOUISIANA
INTERFUND FUND
STATEMENT OF OPERATING EXPENSES DETAIL - CONTINUED
BUDGET (PLAN BUDGET) AND ACTUAL
TERMINATED JUNE 30, 2021
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2020

	<u>June 30, 2021</u>		<u>Variance :</u>	<u>June 30,</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>(Unfavorable)</u>
GENERAL GAS SYSTEM				
Supplies, replacements and rentals	\$71,000	\$28,838	\$42,162	\$24,644
Insurance	20,000	14,712	5,288	31,688
Miscellaneous	500	971	(471)	79
Rent, service charges	50	17	33	29
Telephone and utility	0	2,871	(2,871)	2,747
Repairs and maintenance	10,000	2,710	7,290	3,071
Operational supplies	10,000	10,000	(0,000)	11,600
Depreciation	27,000	29,871	(1,871)	26,740
Gas purchase	710,000	710,471	(471)	110,000
Food and drink expense	0	0,000	0,000	2,417
Travel payments	2,000	0	2,000	0
Interest, royalties, and fees	0	0	0	0
Travel expense	0,000	0,000	(0,000)	4,200
Interest expense	0	0,000	(0,000)	0
TOTAL NATURAL GAS SYSTEM	\$122,500	\$128,000	\$5,500	\$22,220
GENERAL AND ADMINISTRATIVE				
NATURAL GAS				
Batteries	10,000	10,000	(0)	20,000
Legal and auditing	4,000	2,700	1,300	2,700
Utilities	2,000	0	2,000	0
Miscellaneous	100	200	(100)	200
Office supplies and postage	2,000	1,500	500	0,000
Leave payments	200	0	200	0
TOTAL GENERAL AND ADMINISTRATIVE	\$18,200	\$14,400	\$3,800	\$14,400
TOTAL EXPENSES	\$140,700	\$142,400	\$1,700	\$36,620

TOWN OF BERKELEY, LOUISIANA
 COMPREHENSIVE STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUNDS COMBINED
 YEAR ENDED JUNE 30, 2021

	Water & Sewer System	Natural Gas System	Municipalities Only Current Year	Municipalities Only Prior Year
Cash flows from operating activities:				
Net income (loss)	\$95,000	\$1,327	\$97,400	\$75,870
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation net of amortization on contributed capital	33,601	5,327	38,928	38,800
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	1,531	(5,205)	4,368	(7,374)
(Increase) decrease in other receivables	(6,134)	(7,145)	1,414	16,126
Increase (decrease) in accounts payable	(1,897)	(5,777)	(5,004)	(7,888)
Increase (decrease) in customer deposits	0	5,175	5,590	170
Increase (decrease) in other payables	1,128	0	1,128	(3,833)
Net cash provided by (used) for operating activities	<u>112,638</u>	<u>13,475</u>	<u>132,824</u>	<u>98,801</u>
Cash flows from capital and related financing activities:				
Increase (decrease) in capital lease payable	(1,738)	(1,738)	(1,400)	(1,888)
Net cash provided by (used) for capital and related financing activities	<u>(1,738)</u>	<u>(1,738)</u>	<u>(1,400)</u>	<u>(1,888)</u>
Cash flows from investing activities:				
Purchase of property and equipment	(1,400)	(11,700)	(11,120)	(5,870)
Net cash provided by (used) for investing activities	<u>(1,400)</u>	<u>(11,700)</u>	<u>(11,120)</u>	<u>(5,870)</u>
Net increase (decrease) in cash and cash equivalents	<u>109,500</u>	<u>0</u>	<u>110,304</u>	<u>91,043</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>25,280</u>	<u>38,888</u>	<u>88,408</u>	<u>92,764</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$134,780</u>	<u>\$38,888</u>	<u>\$198,712</u>	<u>\$183,807</u>

**TOWN OF SUMMERSPOT
SUMMERSPOT, LOUISIANA
Schedule of Audit Findings
For the Year Ended June 30, 2001**

Financial Statements

Type of auditors' report issued:	Unqualified	
Internal control over financial reporting:		
Internal weakness(es) identified?	<u> 2 </u> yes	<u> 0 </u> no
Reportable condition(s) identified not Considered to be material weakness(es)?	<u> 0 </u> yes	<u> 2 </u> no
Noncompliance material to financial statements noted?	<u> 0 </u> yes	<u> 2 </u> no

Compliance

There were no current year instances of noncompliance to report.

Internal Control Over Financial Reporting

Prior year finding 90-1 remains unresolved as indicated in the Summary Schedule of Prior Audit Findings. The omission of postage in the general ledger refers to the fact that the individual funds are out of balance and that amounts due to and from funds for transfers to cover general and payroll clearing amounts is not properly recorded. When the due to and from funds are booked for the necessary transfers, the result is that the general ledgers are brought in balance and the interfund receivables and payables agree. This problem was noted again in the current year.

Management's response:

Additional general ledger entries are required to be made to correct this problem. These entries will be posted in the future.

Finding 91-01: Proper documentation of utility billing adjustments:

Utility billing adjustments in the enterprise funds were not properly documented. Billing adjustments for the current year were up \$118,714 from the prior year and totaled \$20,523 as compared to \$14,208 for the year ended June 30, 2000. Utility billing adjustments equate to lost revenue if there is no reasonable explanation for the adjustment, such as a metered reader, duplicate billing, set up deferred payments, etc. The appropriate person authorizing the adjustment should sign all billing adjustments. No adjustments should be made without proper explanation. Some of the adjustments made were in accounts of employees who handle the utility billing process. Only certain staff should be allowed to authorize billing adjustments and they should follow some sort of adjustment policy or guidelines. It is strongly recommended that management review its utility billing adjustment policy and procedures and follow a more structured procedure with proper documentation.

Management's response:

Explanations were given by management as to the source for the large increase. Many of these adjustments were for setting up deferred payments. Proper documentation and authorization procedures will be followed in the future on all billing adjustments.

TOWN OF SAMMERSPORT
SAMMERSPORT, LOUISIANA
Schedule of Audit Findings (Continued)
For the Year Ended June 30, 2001

Finding 01-01: Tighter collection policies needed for utility billing receivables.

In the past, the town has allowed certain utility billing customers to pay their seasonally high utility billing over several payments, if they were in a hardship situation. As a result of the extension of payment the town also experienced more bad debt write-offs. Many of these customers who had requested an extension, subsequently moved and their balance was never collected. Many of the customers who request to defer payment are set up on a monthly payment schedule but they only pay their current billing and do not pay on the deferred balance. This payment arrangement causes more money hanging for the town. Also, since the utility billing software is not capable of keeping track of the deferred balances, a manual set of records must be maintained. Currently, as noted in the previous finding, there doesn't appear to be any guidelines for granting a deferred payment arrangement. It is strongly urged that management tighten its collection policy, enforce scheduled payments of any amounts owed, and develop guidelines for granting any extensions for payment. The Town should consider requiring all extensions for payment of utility billings in writing, requiring the customer to give an explanation why he or she cannot make the payment. A committee appointed by the Mayor should then approve those requests. No extensions should be allowed to customers who currently have a deferred payment arrangement in place unless they have not properly been approved by the committee. Customers should also be required to adhere to any payment arrangements granted; otherwise, service should be disconnected.

Management's response:

Because of the colder winter and higher gas prices that customers were faced with last year, the balances and number of customers who requested to extend their payments was much higher than in the past. This was partially the reason for the higher billing adjustments noted in the previous finding. Management will work toward implementing the recommendations made.

Finding 01-02: Meter readings being estimated on a large number of utility customers.

It came to our attention in the course of the audit that a number of customers' meter readings were being estimated when preparing the utility billings. Some of these estimates were on employer's accounts. Upon inquiry we were told that there are quite a few meters that are broken and the utility department estimates the reading based on their knowledge of the history of consumption. Management estimates that approximately half percent of the meter readings are being estimated due to faulty or inoperable meters. Estimating can result in a significant loss of revenue if meters are not accurately read. We strongly urge management to upgrade the faulty meters and work toward more accurate readings when preparing the utility billings.

Management's response:

After January 1, 2002, the utility department will begin changing one to three meters per week until all faulty meters are replaced. Some of the meters are difficult to read after a large rain or cannot be easily accessed. Management will attempt to change the meters gradually since the cost to change them all at one time would not be feasible at this time.

TOWN OF SHREVEPORT
SHREVEPORT, LOUISIANA
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2021

Ref. No.	Fiscal Year Finding Initially Created	Description of Finding	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Actions/ Partial Corrective Action Taken
Section I – Internal Control and Compliance Material to the Financial Statements				
09-1	June 30, 1999	Omission of postings to the general ledger	Partially	Will begin reconciling debt in and from various funds and balancing ledgers.
10-1	June 30, 2000	Budget variances in excess of 5% for general fund expenditures.	Partially	Management is monitoring the budget more closely in the current fiscal year.

Section II – Reportable Conditions

None

Section III – Management Letter Comments

None

TOWN OF SEMMESPORT
SEMMESPORT, LOUISIANA
Corrective Action Plan for Current Year Audit Findings
For the Year Ended June 30, 2001

<u>Ref. No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
Section I – Internal Control and Compliance Material to the Financial Statements				
None				
Section II – Reportable Conditions				
01-01: Proper documentation of utility billing adjustments.	Will work on establishing a billing adjustment policy which will include proper authorization and documentation.	James Fontenot, Mayor	January, 2002	
01-02: Tighter collection policies needed for utility billing collections.	Tighter collection policies will be enforced and recommendations noted will be followed.	James Fontenot, Mayor	January, 2002	
01-03: Meter reading being submitted on a large number of utility billing customers.	After January 1 st 2002 will begin replacing two to three meters per week until all faulty meters are replaced.	James Fontenot, Mayor	January, 2002	

Section III – Management Letter Comments

None